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75TH ANNIVERSARY | ANNUAL REPORT

CEO MESSAGE

CEO Letter

As we reflect on 2025, we made significant progress towards enhancing our infrastructure, expanding our services and strengthening our University community partner relationships to fuel growth. In 2025 we were proud to welcome 6,476 new members to University Credit Union, including 823 members via our merger with Abilene Christian University Credit Union.

In January 2026, I was honored to step into the role of President and CEO. I am grateful for the strong organization and the team that has brought UCU to this point. The momentum built throughout 2025 provides a powerful foundation to advance the credit union's financial well-being mission and to enhance our ability to meet members wherever they are in their financial journeys.

Throughout 2025, UCU introduced enhancements to make everyday banking simpler, more convenient, and more secure. We completed a website redesign to improve usability and ease of use. By year end, 77% of enrolled members were actively using our digital banking channels each month, which is up from 70% from the prior year and among the highest level of digital engagement in the country.

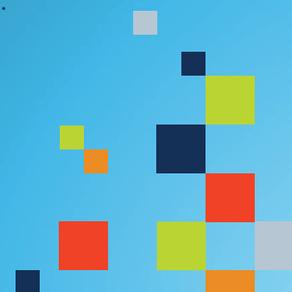
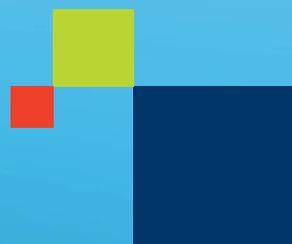
We bolstered digital security to keep your money safe from the ever-increasing threat of fraud and scams. Specifically, we implemented a monitoring tool to warn us of fraudsters attempting to take over and defraud your account with stolen credentials. This year we detected and blocked 327 account takeover attempts by fraudsters. Additionally, we introduced a new credit and debit card fraud prevention tool saving over \$570,000 in fraudulent card purchase attempts in 2025.

We significantly increased the number and scope of financial well-being workshops conducted within our communities to empower members with the life-long education and tools to effectively manage their financial lives. This year we led and participated in 524 financial workshops and community events. We further supported our communities with over \$71,000 in charitable contributions to local organizations.

As we look ahead to 2026, our commitment remains steady: championing innovation, strengthening operational excellence, and elevating the experiences that matter most to you. We are optimistic about the opportunities ahead and confident in our ability to continue building a strong future for University Credit Union.

Thank you for your trust and partnership. I look forward to all we will accomplish together.

Sincerely,
Richard Wada
President & CEO



SAFE AND SOUND

The Supervisory Committee is dedicated to safeguarding the financial security of our member-owners. As an independent oversight body, we monitor University Credit Union's financial integrity and operational soundness to ensure that the credit union continues to operate with transparency, accountability, and member trust at the forefront.

Our responsibilities include:

- Ensuring, through both internal and external auditors, that the credit union maintains strong and appropriate internal controls
- Overseeing audit processes and enterprise risk management
- Engaging an independent auditor to review financial records, operations, and internal procedures
- Verifying member accounts to confirm accuracy and reliability
- Reviewing the actions of the Board of Directors, officers, and management to ensure compliance with UCU's bylaws, policies, and regulatory requirements
- Protecting the credit union's reputation by thoroughly investigating and addressing any concerns raised by members



To uphold these commitments, the Supervisory Committee engaged Doeren Mayhew, a Certified Public Accounting (CPA) firm, to perform an independent audit of University Credit Union's financial statements. Their opinion stated:

"In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of University Credit Union as of June 30, 2025, and the results of its operations and its cash flows for the year ended in accordance with accounting principles generally accepted in the United States of America."

We are pleased to report that this independent audit confirms that University Credit Union's financials and operations remain strong and wellmanaged. This reflects our ongoing commitment to maintaining a sound, transparent, and trustworthy financial institution for our members.



Patrica Lowe
Chair

Pamela Burrill
Secretary/Treasurer

Christina Chase

OUTREACH & ENGAGEMENT

DONATIONS AND SUPPORT
FOR OUR UNIVERSITY COMMUNITY

\$15,000
IN ANNUAL
SCHOLARSHIPS



\$7,346
DONATED TO THE
UCLA MATTEL
CHILDREN'S
HOSPITAL



\$71,000

CONTRIBUTED TO EMPOWERING
STUDENT GROUPS, CAMPUS CAUSES,
AND COMMUNITY EVENTS



DELIVERING A FINANCIAL ADVANTAGE

OVER
150
FINANCIAL
WORKSHOPS
HOSTED



OVER
375
COMMUNITY
EVENTS
PARTICIPATED IN

POWERED BY OUR PEOPLE



EMPLOYEES IN
20
STATES

94%
OF EMPLOYEES
ARE CERTIFIED
CREDIT UNION
FINANCIAL
COUNSELORS

MEMBERS IN MOTION

34,529
ACTIVE DIGITAL
BANKING
USERS

7,458
FOLLOWERS
ACROSS
SOCIAL MEDIA
PLATFORMS

6,476
NEW MEMBERS
WELCOMED LAST
YEAR, CONTINUING
UCU'S GROWTH

FINANCIALS

Statement of Financial Condition Fiscal Year Ended June 30, 2025

ASSETS

Cash and cash equivalents	\$	8,940,055
Investments		85,356,722
Loans held for sale		137,478
Loans, net		969,230,167
National Credit Union Share Insurance Fund (NCUSIF) deposit		8,377,583
Other assets and receivables		\$78,514,302
Total assets	\$	1,150,556,307

LIABILITIES AND MEMBERS' EQUITY

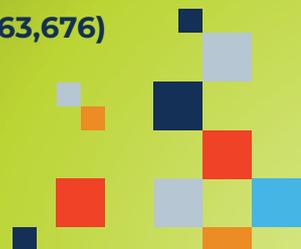
Members' shares		953,065,333
Non-Member deposits		24,470,000
Borrowed funds		45,000,000
Accrued expenses and other liabilities		28,331,782
Total liabilities	\$	1,050,867,115

MEMBERS' EQUITY

Retained earnings	\$	102,054,776
Accumulated other comprehensive loss		\$(2,365,584)
Total members' equity	\$	99,689,192
Total liabilities and members' equity	\$	1,150,556,307

Statement of Income Fiscal Year Ended June 30, 2025

Total interest income	\$	52,644,986
Total interest expense		17,792,460
Net interest income	\$	34,852,526
Provision for loan losses		5,231,589
Net interest income after provision for loan losses	\$	29,620,937
Total non-interest income	\$	6,511,762
Total non-interest expense	\$	36,596,375
Net Loss	\$	(463,676)



BOARD OF DIRECTORS



Norma Iadevaia
Chair



Liz Yzquierdo
Vice Chair



Keith Young
Secretary/Treasurer



Kevin Baldwin



Lea Rasmusson



Phil Peña



Richard Yamashita



Alexandra Roosa



Heather Hunter

Supervisory Committee



Patrica Lowe
Chair



Pamela Burrill
Secretary/Treasurer



Christina Chase

Executive Leadership Team



Richard Wada
President/CEO



Estela Nagahashi
EVP, Chief Operating Officer



Steve Sercu
EVP, Chief Information Officer



Derek Knowlton
EVP, Chief Marketing Officer



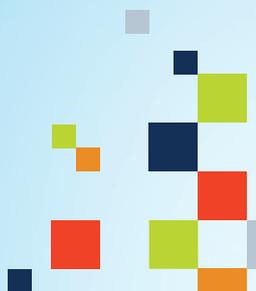
Megan Eisenhard
EVP, Chief Growth Officer



Domonique Deming
EVP, Chief People Officer



Jeremy Calva
EVP, Chief Financial Officer

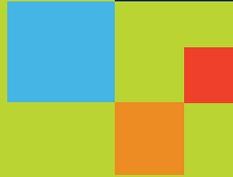


ENRICHING LIVES



Shoutout to the UCU team for the best customer service and creating a friendly environment that's makes you feel more like family than customers.

R.F



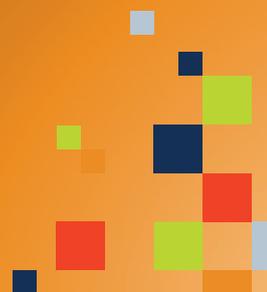
I am seriously impressed by the helpfulness of my credit union. I can rely on UCU when times are rough, and I am rebuilding my credit thanks to them.

M.B



UCU has guided our university community, including our faculty and staff who now have a trusted banking option that reinvests in the institution they care so much about.

K.M.



Westwood

1500 S. Sepulveda Blvd
Los Angeles, CA 90025

ADVISORY CENTERS

UCLA

Ackerman Union
308 Westwood Plaza
Los Angeles, CA 90095

**Saint Mary's College
of California**

1928 St Marys Road
Moraga, CA 94556

BANKING HUBS

**Abilene Christian
University**

701 College Drive
Abilene, TX 79601

UC Davis

1 Shields Avenue,
Memorial Union Ste. 246
Davis, CA 95616

UC San Diego

9500 Gilman Drive
La Jolla, CA 92093



UCU.ORG | 800.UCU.4510

NMLS #409731

Federally Insured by NCUA

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